

Profit and Loss

Deep Valley Arts Collective

Date Range: Jan 01, 2021 to Dec 31, 2021



Jan 01, 2021
to Dec 31, 2021

ACCOUNTS

Income	
Direct Public Support – Corporate Contributions	\$500.00
Direct Public Support – Individual Contributions	\$4,472.21
Indirect Public Support	\$150.00
Sales	\$4,771.80
Shipping	\$8.00
Total Income	\$9,902.01

Cost of Goods Sold	
Artist Payment	\$2,427.90
Total Cost of Goods Sold	\$2,427.90

Gross Profit	\$7,474.11
As a percentage of Total Income	75.48%

Operating Expenses	
Accounting Fees	\$43.00
Contract Services	\$951.35
Insurance – Property	\$166.34
Office Supplies	\$507.28
Payment Processing Fees	\$92.09
Repairs & Maintenance	\$2,229.37

Operating Expenses	
Utilities	\$998.49
Web Service Subscriptions	\$114.64
Total Operating Expenses	\$5,102.56

Net Profit	\$2,371.55
As a percentage of Total Income	23.95%